

Environmental DISCLOSURE FORM FOR BORROWERS AND LENDERS



Date:		E-mail address:		Bank Loan #:	
Lender Name:			Phone:		Fax:
Address:		City:	State:		Zip:
Borrower Name:					
New Loan: <input type="checkbox"/> Yes <input type="checkbox"/> No		Term to maturity _____		Loan Amount:	
Renewal Loan: <input type="checkbox"/> Yes <input type="checkbox"/> No					
Property Address:			Loan to Value:		
City:		State:	Zip:	Est. Closing Date:	
Cross Streets:		Source of Water Supply:		<input type="checkbox"/> Municipality <input type="checkbox"/> Other <input type="checkbox"/> On-site well	
Year of Construction:		Square Footage:		Wetlands on-site? <input type="checkbox"/> Yes <input type="checkbox"/> No	
1) a. Current Property Use: (Be specific *see below)					
b. Past Property Use: (Be specific *see below)					
c. Proposed Property Use: (Be specific *see below)					
*Please be specific, e.g. gasoline stations, auto repair, commercial printer, dry cleaner, photo developer, laboratory...					
2) Have any of the following operations ever been conducted on the property (check all that apply)?					
<input type="checkbox"/> dry cleaner <input type="checkbox"/> gas station/fueling facility <input type="checkbox"/> auto repair <input type="checkbox"/> commercial printer <input type="checkbox"/> landfill <input type="checkbox"/> photo developer <input type="checkbox"/> hazardous waste generator <input type="checkbox"/> waste treatment, storage, disposal <input type="checkbox"/> manufacturing					
3) Are there currently any Above Ground Storage Tanks or Underground Storage Tanks located at the site? If yes, please specify:			Yes/No/Unknown-Explain		
- the age, size, contents of each tank - is tank(s) in compliance with 1998 EPA standards - have the tank(s) been integrity tested, if yes, when and did tank pass					
4) Has there ever been any Above Ground Storage Tanks or Underground Storage Tanks located at this site? If yes, please provide details, including closure documentation and/or No Further Action letter.			Yes/No/Unknown-Explain		
5) Have there been or are there currently, any occupants/tenants that generated, stored, or handled regulated substances on site? (If yes, provide details.)			Yes/No-Explain		
6) Does borrower have any knowledge of a past, threatened or pending lawsuit or administrative proceeding concerning a release of any regulated substance involving this property? (If yes, please explain)			Yes/No –Explain		
7) The undersigned has no knowledge of any environmental contamination condition with respect to the real property identified above, except for the following: (Write "none," if none. Attach info. If necessary.)			None or Explain		

The undersigned hereby declares that information provided in this form is true to the best of his or her knowledge and belief and fully understands and accepts that 1) this insurance coverage is intended for the exclusive reliance by and benefit to the lender only and does not provide any insurance coverage to the borrower, and 2) acceptance of this property for lender insurance or as collateral cannot be construed as an indication that the property is free of environmental concern or contamination. The borrower is fully responsible for completion of any investigations required to protect his or her interests. This insurance coverage may be underwritten by a non-admitted member of the Zurich North America Company.

Borrower's Name: _____ Date: _____

Loan Officer Name: _____ Date: _____

Appendix

Question #3- Appendix A

Question: Are there currently any Aboveground Storage Tanks or Underground Storage Tanks located at the site? If yes, please specify.

Tank Number			
What is the position of the tank?	UST AST	UST AST	UST AST
What is the age of the tank?			
What is the capacity in gallons?			
What are the contents of the tank?			
Have the tank (s) been integrity tested?	Yes No	Yes No	Yes No
If yes, did the tank (s) pass?	Yes No	Yes No	Yes No
Does the tank meet 1998 EPA standards?			

Question #4- Appendix B

Question: Have there ever been any Above Ground Storage Tanks or Underground Storage Tanks located at this site?

If yes, please provide details, including closure documentation and / or No Further Action letter.

Question # 5- Appendix C

Question: Have there been or are there currently, any occupants / tenants that generate, stored or handles regulated substances on site? If yes, provide details

Question # 6- Appendix D

Question: Does the borrower have nay knowledge of a past, threatened or pending lawsuit or administrative proceeding concerning a release of any regulated substance involving this property? If yes, provide details

Question # 7- Appendix E

Question: The undersigned has no knowledge of any environmental contamination condition with respect to the real property identified above, except for the following: If yes, explain